Organic Pigment Dispersions Market Size, Share & Forecast to 2032

The global <u>organic pigment dispersions market size</u> was estimated to be worth USD 0.37 billion in 2020. The market valuation is expected to rise from USD 0.39 billion in 2021 to USD 0.53 billion in 2028 at a CAGR of 4.3% over the projected timeline. Growing environmental concerns are driving the product demand across industries. The rising demand for sustainable dispersions across applications, such as paints, coatings, and inks, will propel the market forward, states Fortune Business Insights™ in its report titled "Organic Pigment Dispersions Market, 2025-2032".

Pigment dispersions are dry pigments dispersed in a liquid. These dispersions are alternatively known as color concentrates, colorants, or pigment preparations. They are stabilized with the help of additives such as resins and surfactants to prevent the formation of lumps, or re-agglomeration. These dispersions contain high concentrations of pigment and are thus used as colorants across industries.



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Segments

Application and Region are Studied

On the basis of application, the market is segmented into coatings, printing inks, plastic, and others.

In terms of geography, the market is divided into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

Report Coverage

The report offers:

- Major growth drivers, restraints, opportunities, and potential challenges for the market.
- Comprehensive insights into the global as well as regional developments.
- List of key industry players.
- Major strategies adopted by the market players.
- Latest industry developments include product launches, partnerships, mergers, and acquisitions.

Drivers & Restraints

Heavy Consumption in Printing Inks to Accelerate Market Growth

The market growth is driven by heavy consumption in printing inks. Over 50% of dispersions are used in the production of printing inks. Consequently, high demand for printing inks across various sectors is creating substantial opportunities for the market players worldwide. These inks are widely used in intaglio printings, flexographic, typographic and lithographic prints, screen printing, and other printing techniques.

Other areas of application for organic pigments include plastic and decorative purposes such as plastics and coatings production, ceramics printing and painting, textile printing, composites productions, and others.

However, organic dispersions being costly could experience lower demand in certain regions.

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Regional Insights

Strong Economic Growth in Developing Countries to Boost Asia Pacific Market

Asia Pacific is anticipated to lead the global organic pigment dispersions market share during 2021-2028. In 2020, the regional market generated USD 0.15 billion. Growth is attributable to robust economic growth, improving living standards, and rising disposable income levels of consumers across China, India, Japan, Malaysia, Singapore, and Vietnam. The expansion of automotive, construction, and printing inks sectors across these countries will bolster the regional outlook.

North America will be a key market for organic pigment dispersions during the forecast period. The local manufacturers are focusing on expansion of production capacity to meet the rising market growth.

Meanwhile, the market in Europe will grow on account of heavy demand for plastics and coatings from the automotive sector.

Industry Development

June 2019: DIC Corporation, in partnership with Sun Chemical, took over BASF's pigments business. The acquisition will help these companies enhance their product portfolio, technologies, and help deliver improved customer service.

List of Key Players Present in the Market

- BASF SE (Germany)
- DIC Corporation (Japan)
- Sudarshan Chemical (India)
- Chromaflo (U.S.)
- Cabot Corporation (U.S.)
- Heubach GmbH (Germany)
- Penn Colors (U.S.)
- Pidilite (India)
- Lanxess (Germany)
- DyStar Corporation (Singapore)

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