

Steel Drums Market Size, Share & Industry Forecast to 2032

The Global [Steel Drums Market](#) has recently been analyzed and explored by **Fortune Business Insights™** in their latest market research report. The team of dedicated analysts and researchers has gone to great lengths to provide a comprehensive overview of both current and future scenarios pertaining to the Steel Drums Market. As a result, this report is packed with valuable insights that will be highly advantageous for industry players looking to maintain a competitive edge.

The report also highlights limiting factors and regional industrial presence that may impact market growth trends beyond the forecast period of 2032. The market research aims to gain a complete understanding of the industry's potential and provide information that will help companies to make informed decisions. The Scrap Metal Recycling Market Report is an impressive 100+ page document that includes a comprehensive table of contents, a list of figures, tables and graphs, as well as a comprehensive analysis.



Steel Drums Market



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Forecast Growth Projected:

The global steel drums market was valued at USD 9.41 billion in 2024. It is expected to grow to USD 10.06 billion in 2025 and reach USD 16.81 billion by 2032, reflecting a CAGR of 7.62% over the forecast period.

List of the Key Players in the Steel Drums Market:

- Metal Drum Co Ltd (U.K.)
- Mauser Packaging Solutions (U.S.)
- Greif, Inc. (U.S.)
- North Coast Container Corp (U.S.)
- Rahway Steel Drum Co Inc. (U.S.)
- General Steel Drum LLC (U.S.)
- Sicagen India Limited (India)
- Balmer Lawrie & Co. Limited (India)
- SCHÜTZ GmbH & Co. KGaA (Germany)
- Peninsula Drums CC (South Africa)
- Patrick J. Kelly Drums (U.S.)
- Nippon Steel Drums Co. Ltd. (Japan)

Competitors Landscape:

The realm of Steel Drums Market is rife with cutthroat competition and fragmentation, a result of the considerable presence of both global conglomerates and domestic contenders. Industry insiders situated in diverse geographical regions are formulating and executing effective strategies to exploit unexplored opportunities and extend their business outreach. In this highly aggressive environment, prominent players are aggressively pursuing tactics to enhance their market share through various channels.

Steel Drums Market Segmentation Analysis-

By Material:

The market is segmented into carbon steel and stainless steel. Carbon steel leads due to its strength, versatility, and cost-efficiency, making it ideal for transporting a wide range of materials in industries like chemicals, petroleum, and food processing.

By Type:

Divided into tight head and open head, the tight head segment dominates. It is preferred for its secure, leak-proof design, crucial for handling hazardous chemicals and complying with strict safety standards.

By Capacity:

Categories include up to 10 gallons, 10–30 gallons, 31–50 gallons, 51–80 gallons, and above 80 gallons. The 51–80 gallons segment holds the largest share, favored for its suitability in bulk transport and regulatory compliance across key industries.

Drivers & Restraints –

The market is driven by the growing need for durable storage and transport solutions. Steel drums offer excellent strength, impact resistance, and leak-proof sealing, making them ideal for safely handling hazardous materials, liquids, and powders. Their uniform size supports efficient logistics, while high demand from industries like chemicals, pharmaceuticals, food & beverage, and oil & gas continues to fuel growth.

The steel drum market faces challenges from alternative packaging options like plastic drums, IBCs, and fiber drums. Fluctuating steel prices, high transportation costs due to drum weight, and

expensive recycling processes further impact the market. Additionally, strict regulations on production and waste management increase costs and limit output.

Industry Developments -

May 2024: Electra a renewable energy-powered company backed by Bill Gates and Amazon—announced the launch of its green steel manufacturing facility in Colorado, USA. The plant is designed to produce clean metallic iron from high-grade ores using renewable energy, marking a significant step toward sustainable steel production.

May 2024: Tosyali Algeria, a subsidiary of Turkey's Tosyalı Holding, inaugurated a new flat-rolled steel mill in Algeria, enhancing the region's steel production capacity.

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